

**RESOLUTION NO. BO- \_\_\_\_\_**

**A RESOLUTION OF THE MONTEBELLO OVERSIGHT BOARD  
APPROVING THE RECOGNIZED OBLIGATIONS PAYMENT  
SCHEDULE FOR THE PERIOD FROM JULY 1, 2013 TO DECEMBER  
31, 2013**

**WHEREAS**, the former City of Montebello Community Redevelopment Agency (“Agency”) was a community redevelopment agency organized and existed under the California Community Redevelopment Law, Health and Safety Code Sections 33000, et seq. (“CRL”) and has been authorized to transact business and exercise the powers of a redevelopment agency pursuant to action of the City Council of the City of Montebello; and

**WHEREAS**, the former City of Montebello Community Redevelopment Agency and the boundaries of three Redevelopment Project Areas were duly established by various ordinances of the City Council, which ordinances approved a redevelopment plan, as amended, all in compliance with all requirements of the CRL; and

**WHEREAS**, as part of the 2011-12 State budget bill, the California Legislature enacted, and the Governor signed, companion bills AB 1X 26 and AB 1X 27, requiring that each redevelopment agency be dissolved unless the community that created it enacts an ordinance committing it to making certain payments; and

**WHEREAS**, on December 29, 2011, the California Supreme Court, upheld AB 1X 26, invalidated AB 1X 27, and extended all statutory deadlines under AB 1X 26, essentially dissolving all redevelopment agencies throughout the State effective February 1, 2012; and

**WHEREAS**, Part 1.8 of the CRL (“Part 1.8”) provides for the restriction of activities and authority of the Agency in the interim period prior to dissolution to certain “enforceable obligations” and to actions required for the general winding up of affairs, preservation of assets, and certain other goals delineated in Part 1.8; and

**WHEREAS**, Pursuant to Section 34169 of the CRL, on February 13, 2013 the Successor Agency adopted a Recognized Obligations Payment Schedule (“ROPS”) 13-14A for the period of July 1, 2013 to December 31, 2013.

**WHEREAS**, Pursuant to Section 34169 of the CRL, on February 21, 2013 the Oversight Board adopted a Recognized Obligations Payment Schedule (“ROPS”) 13-14A for the period of July 1, 2013 to December 31, 2013.

**WHEREAS**, Section 34169 of the CRL provides a procedure for the amendment of the ROPS.

**NOW, THEREFORE, BE IT RESOLVED** by the Oversight as follows:

**SECTION 1.** The foregoing Recitals are incorporated into this Resolution by this reference, and constitute a material part of this Resolution.

**SECTION 2.** The Recognized Obligations Payment Schedule attached hereto as Exhibit "A" is approved and the staff liaison from the Successor Agency is authorized to transmit the same to the Los Angeles County Administrative Officer, County Auditor-Controller, and the State Department of Finance and to display the ROPS on the City's website in accordance with Health and Safety Code Section 34169.

**SECTION 3.** The Oversight Board Secretary shall certify as to the passage and adoption of this Resolution, and it shall thereupon take effect and be in full force.

APPROVED AND ADOPTED on this \_\_\_\_ day of February, 2012.

\_\_\_\_\_  
Chairperson Oversight Board to the  
Montebello Successor Agency

ATTEST

\_\_\_\_\_  
Secretary Oversight Board to the Montebello  
Successor Agency